

Certificate of Financial Resources for MBA Students

United States Students and Visitors Program regulations require that sufficient financial resources be available to meet a student's prospective educational and living expenses while in the U.S. Therefore, a guarantee of financial resources must be submitted by each applicant who expects to obtain or maintain Student (F-1) or Exchange Visitor (J-1) status. Applicants are required to submit financial documentation indicating available funds to equal or exceed one full year of expenses for their intended program of study. Financial certification adjustments cannot be made based on a student's individual circumstances. This estimate of expenses is based on 9 semester hours of graduate study for two semesters (one academic year) over the course of approximately 9 months. A Certificate of Eligibility (I-20 or DS 2019) will not be issued until the required information is provided.

Scholarships available to international students at the University of Central Oklahoma are limited, and thus students should not rely on them to finance their education. The amounts listed below are estimates derived from the actual cost figures for the current year. These amounts are subject to change without notice. Students could see adjustments in the figures listed on their Certificate of Eligibility (I-20 or DS 2019) to reflect estimated increases for the coming year.

Tuition and Fees	\$9,750
Living Expenses	\$8,175
Other Expenses	<u>\$2,425</u>
Total	\$20,350

Required Supporting Documents:

Please submit either an official bank letter or a recent bank statement to include the following information:

- Name of account holder
 - Current account balance or specific acknowledgment that account has balance of at least **\$20,350***
- * Monetary values should be converted to U.S. Dollars where possible

For official bank letter, use the following template:

This is to certify that in our opinion (Guarantor's Name), the guarantor whose signature appears on the UCO "Certificate of Financial Resources," has adequate funds to meet the estimated expenses for the applicant and any mentioned dependents for each year the applicant desires to study at UCO. This certification does not constitute a statement of liability of any kind on the part of the bank for any liability incurred by the applicant.

Signature
Title and Organization
Address
Date

<u>Applicant Certification</u>			
Expected Enrollment Date: <input type="checkbox"/> Fall 24 <input type="checkbox"/> Spring 24			
Applicant's Name: _____ (please print) (Family or Last) (Given or First) (Middle)			
I understand that the expenses listed above are estimates reflecting average costs and that actual costs may differ based on course load, changes in tuition and fees and variation in books and supplies, room and board, health insurance and personal lifestyle. I further understand that tuition and fees are payable at the beginning of each semester. I hereby certify that I will have sufficient funds for my travel to and from the United States, arrange for the secure transfer of funds to the United States and meet the expenses for each year that I am a student at the University of Central Oklahoma. These funds will be provided by: <input type="checkbox"/> My Family <input type="checkbox"/> Other (specify) _____			
If you are married and your spouse and/or child(ren) will accompany you to the U.S., please provide the following information for each individual. Additional funds must be available to support your dependent(s) - \$8000 for a spouse and \$4000 for each child.			
Last Name, First Name	Date of Birth	Country of Birth	Relationship
Applicant's Signature _____		Date _____	
<u>Guarantor Certification</u>			
I understand that the expenses listed above are estimates reflecting average costs and that actual costs may differ based on course load, changes in tuition and fees and variation in books and supplies, room and board, health insurance and personal lifestyle. I further understand that tuition and fees are payable at the beginning of each semester. I hereby certify that I will provide for the applicant's travel to and from the United States, arrange for the secure transfer of funds to the United States on the applicant's behalf and take full responsibility for these expenses.			
Guarantor's Name _____			
Address _____			
Guarantor's Relationship to Student _____		Guarantor's Signature _____	
If your financial guarantor is residing in the United States, USCIS Form I-134 must be duly completed.			